

CTC Budget Forecast 2023/24 (Prepared 23/12/22)

Income					
Heading	Final 20/21	Final 21/22	Forecast 22/23	Forecast 23/24	Comments
Precept	£148,995.00	£150,337	£157,630.00	£170,883	The precept we receive will increase to £164,311 even if we do not increase the Band D household contribution. This is due to an increase in the council tax base. Each 1% increase in the Band D contribution will yield £1,643. The TH & F committee recommended a 4% increase in the Band D contribution which would raise the total precept to £170,883
Loans	£0	£0	£0	£0	
Room Hires	£23,834	£27,556	£44,000	£46,500	Before Covid struck we had an income of around £50,000. Some hirers have never returned so this £44,000 is our base income and assumes no increase in room hire rates. A £1 increase across the board would yield around £5,000. The TH & F committee recommended a 50p per hour increase across the board. This should yield circa £2,500.
Burials	£7,982	£4,940	£8,000	£8,000	Assumes no increase in charges. Cemetery income is utterly unpredictable. I think we will hit our target for 22/23 but would not be prepared to forecast any increase in income next year.
Allotments	£3,206	£3,228	£3,200	£3,393	Assumes full occupancy and £1 per plot increase in October 2023
Xmas Fayre	£2,200	£2,200	£2,200	£2,420	This is the 50% lighting costs met by Chudfest. I have assumed a 10% increase next year.
Grants (other)	£21,606	£500	£0	£0	Whilst we will undoubtedly attract some grant income during the year it is impossible to know at this point how much and for what projects. So best to assume no income. In a way, it is budget neutral as any grants received will have a corresponding entry under expenditure and will be ring-fenced
Miscellaneous	£572.00	£4,079.00	£800	£800	Wayleave, photo-copying charges and other ad hoc income
Totals	£208,395	£192,840	£215,830	£231,996	